

Below are four spreadsheets. The first spreadsheet shows the value of the Cleary Unrestricted Fund as of 12/31/23. The second spreadsheet shows the value of the Riordan Intern Minister Fund as of 12/31/23. The third spreadsheet shows the value of the Osias Fund as of 12/31/23. The fourth spreadsheet shows grants we have given in fiscal year 2023-24. At the 11/14/23 Endowment Committee, the committee voted to separately invest the Cleary Unrestricted Fund and the Riordan Intern Minister Fund. This will avoid valuation issues from the mingling of the two funds.

Looking at the first spreadsheet, the value of the Vanguard Brokerage Account for the Cleary Unrestricted Fund is \$348,379.97 as of 12/31/23 (see the line Sub Total - Cleary Unrestricted Fund). The value of the Vanguard Brokerage Account for the Cleary Unrestricted Fund is 49.43% of the value of the Cleary Unrestricted Fund of \$704,766.16 (see the line Grand Total - Cleary Unrestricted Fund).

As of 12/31/23 the value of the loan we gave to UUFBR is \$356,386.19 (see the line UUFBR Loan). The value of the UUFBR loan is 50.57% of the grand total of the Cleary Unrestricted Fund of \$704,766.16 (see the line Grand Total - Cleary Unrestricted Fund).

<b>INVESTMENTS - 12/31/23</b>	<b>VALUE</b>	<b>PERCENT</b>
<b>UUFBR - Cleary Unrestricted Fund</b>		
VMFXX - Federal Money Market Fund	\$11,341.59	1.61%
VDIGX - Dividend Growth Fund	\$68,982.06	9.79%
VEIRX - Equity Income Admiral	\$85,990.62	12.20%
VTSAX - Total Stock Market Admiral	\$87,844.47	12.46%
VWENX - Wellington Admiral	\$94,221.23	13.37%
	\$348,379.9	
<b>Sub Total - Cleary Unrestricted Fund</b>	7	49.43%
	\$356,386.1	
UUFBR Loan	9	50.57%
<b>Grand Total - Cleary Unrestricted Fund</b>	\$704,766.1	100.00
	6	%

Looking at the second, the value of the Vanguard Brokerage Account for the Riordan Intern Minister Fund is \$15,847.96 (see the line Grand Total - Riordan Intern Minister Fund).

<b>INVESTMENTS 12/31/23</b>	<b>VALUE</b>	<b>PERCENT</b>
<b>UUFBR - Riordan Intern Minister Fund</b>		
FSKAX - Fidelity Total Market Index Fund	\$11,903.0	75.11%

	9	
FXNAX - Fidelity US Bond Index Fund	\$3,944.87	24.89%
<b>Grand Total - Riordan Intern Minister Fund</b>	\$15,847.9	100.00
	6	%

The value of the Vanguard Brokerage Account for the Cleary Unrestricted Fund and the Riordan Intern Minister Fund as of 12/31/23 is \$364,227.93 The value of the Vanguard Brokerage Account for the Cleary Unrestricted Fund and the Riordan Intern Minister Fund as of 12/31/22, the end of last year was \$365,445.29. That means the value of the Vanguard Brokerage Account in the Cleary/Intern Minister Funds has decreased by \$1,217.36 since 12/31/22. In addition, between deposits and checks we have net outflows of \$48,959.83 since 12/31/22. So since 12/31/22 the actual gain on the Vanguard Brokerage Account in the Cleary Unrestricted Fund and Intern Minister Fund is \$47,742.47.

Looking at the third spreadsheet, the value of the Vanguard Brokerage Account for the Osias Fund is \$33,933.33 as of 12/31/23 (see the line Grand Total - Osias Fund).

The value of the Osias Fund as of 12/31/22, the end of last year was \$30,135.47. That means the value of the Vanguard Brokerage Account in the Osias Fund has increased by 3,797.86 since 12/31/22. There were no outflows or inflows of funds for the Osias Fund since 12/31/22.

INVESTMENTS 12/31/23	VALUE	PECENT
<b>UUFBR - Osias Fund</b>		
BND - Total Bond Market ETF	\$7,685.03	22.65%
	\$26,248.3	
VTI - Total Stock Market ETF	0	77.35%
	\$33,933.3	100.00
<b>Grand Total - Osias Fund</b>	3	%

The total combined value of the Cleary/Intern Minister Funds and Osias Fund in the Vanguard Brokerage Account is \$ 398,181.26 and the total value of the Cleary/Intern Minister Funds and Osias Fund including the loan to UUFBR is \$754,547.45.

Looking at the fourth spreadsheet, per the bylaws the Endowment Committee can grant up to 6% of the 13 quarter weighted average of the value of the Endowment, which would be \$43,873.94 for fiscal year 2023-24. At the 04/13/22 Endowment Committee meeting we voted to cap the amount the Endowment Committee can grant in fiscal year 2023-24 to 3% which would be \$21,936.97. At the 06/08/23 Endowment Committee Meeting we raised the limit to \$30,226.00, which would be 4.13%. This was done in order to grant \$19,000 for an Outreach Coordinator. So in fiscal year 2023-24 we

have granted a total of \$30,226.00. This means we can not grant anymore money unless we raise the 4.13% cap. If we raise the cap to 6% we can grant up to another \$13,647.94. At the October Endowment Committee Meeting it was agreed that we do not want to raise the cap again this fiscal year.

<b>GRANTS AS OF 12/30/23</b>	<b>VALUE</b>
	\$43,873.94
Amount That Can Be Granted in FY 2023-24 at 6% of 13 Quarter Weighted Average	4
Amount Approved To Grant in FY 2023-24 at 4.13% of 13 Quarter Weighted Average	\$30,226.00
	0
Grants Approved in Fiscal Year 2023-24	
Capital Campaign Match - 1046	\$3,226.00
Master Chorale - 1047	\$3,000.00
PEACE - 1051	\$2,000.00
Debra Weiss Dance Company - 1052	\$3,000.00
	\$19,000.00
Outreach Coordinator	0
	\$30,226.00
Total Grants Given in Fiscal Year 2023-24	0
	\$13,647.94
Maximum Additional Amount To Be Granted If We Raise The Cap of 4.13%	4