

Below are three spreadsheets. The first spreadsheet shows the value of the Cleary and Intern Minister Funds as of 09/30/23. The second spreadsheet shows the value of the Osias Fund as of 09/30/23. The third spreadsheet shows grants we have given in fiscal year 2023-24.

Looking at the first spreadsheet, the value of Vanguard investments for the Cleary and Intern Minister Funds is \$330,811.64 as of 09/30/23 (see the line Sub Total - Cleary/Intern Minister Funds). The value of Vanguard investments for the Cleary/Intern Minister Funds is 48.14% of the value of the Cleary/Intern Minister Funds of \$687,197.83 (see the line Grand Total - Cleary/Intern Minister Funds).

The value of our Vanguard investments in the Cleary/Intern Minister Funds as of 12/31/22, the end of last year was \$365,445.29. That means the value of our Vanguard investments in the Cleary/Intern Minister Funds has decreased by \$34,633.65 since 12/31/22. In addition, between deposits and checks we have net outflows of \$48,959.83 since 12/31/22. So since 12/31/22 the actual gain on our Vanguard investments in the Cleary/Intern Minister Funds is \$14,326.18.

As of 09/30/23 the value of the loan we gave to UUFBR is \$356,386.19 (see the line UUFBR Loan). The value of the UUFBR loan is 51.86% of the grand total of the Cleary/Intern Minister Funds of \$687,197.83 (see the line Grand Total - Cleary/Intern Minister Funds).

INVESTMENTS - 09/30/23	VALUE	PERCENT
UUFBR - Cleary/Minister Funds		
VMFXX - Federal Money Market Fund	\$1,684.02	0.25%
VDIGX - Dividend Growth Fund	\$63,439.02	9.23%
VEIRX - Equity Income Admiral	\$83,643.66	12.17%
VTSAX - Total Stock Market Admiral	\$78,654.06	11.45%
	\$103,390.8	
VWENX - Wellington Admiral	8	15.05%
	\$330,811.6	
Sub Total - Cleary/Intern Minister Funds	4	48.14%
	\$356,386.1	
UUFBR Loan	9	51.86%
Grand Total - Cleary/Intern Minister Funds	\$687,197.8	100.00
	3	%

Looking at the second spreadsheet, the value of the Vanguard investments for the Osias Fund is \$30,613.51 as of 09/30/23 (see the line Grand Total - Osias Fund).

The value of the Osias Fund as of 12/31/22, the end of last year was \$30,135.47. That means the

value of our Vanguard investments in the Osias Fund has increased by \$478.04. There were no outflows or inflows of funds for the Osias Fund since 12/31/22.

INVESTMENTS - 09/30/23	VALUE	PERCENT
UUFBR - Osias Fund		
BND - Total Bond Market ETF	\$7,208.99	23.55%
	\$23,404.5	
VTI - Total Stock Market ETF	2	76.45%
	\$30,613.5	100.00
Grand Total - Osias Fund	1	%

The total combined value of the Cleary/Intern Minister Funds and Osias Fund Vanguard investments is \$361,425.15 and the total value of the Cleary/Intern Minister Funds and Osias Fund including the loan to UUFBR is \$717,811.34.

Looking at the third spreadsheet, per the bylaws the Endowment Committee can grant up to 6% of the 13 quarter weighted average of the value of the Endowment, which would be \$43,873.94 for fiscal year 2023-24. At the 04/13/22 Endowment Committee meeting we voted to cap the amount the Endowment Committee can grant in fiscal year 2023-24 to 3% which would be \$21,936.97. At the 06/08/23 Endowment Committee Meeting we raised the limit to \$30,226.00, which would be 4.13%. This was done in order to grant \$19,000 for an Outreach Coordinator. So in fiscal year 2023-24 we have granted a total of \$30,226.00. This means we can not grant anymore money unless we raise the 4.13% cap. If we raise the cap to 6% we can grant up to another \$13,647.94.

GRANTS AS OF 09/30/23	VALUE
	\$43,873.9
Amount That Can Be Granted in FY 2023-24 at 6% of 13 Quarter Weighted Average	4
Amount Approved To Granti n FY 2023-24 at 4.13% of 13 Quarter Weighted Average	\$30,226.0 0
Grants Approved in Fiscal Year 2023-24	
Capital Campaign Match - 1046	\$3,226.00
Master Chorale - 1047	\$3,000.00
PEACE - 1051	\$2,000.00
Debra Weiss Dance Company - 1052	\$3,000.00

Outreach Coordinator	\$19,000.0 0
Total Grants Given in Fiscal Year 2023-24	\$30,226.0 0
Maximum Additional Amount To Be Granted If We Raise The Cap of 4.13%	\$13,647.9 4