

UUFBR ENDOWMENT COMMITTEE

MINUTES

Date: May 5, 2022

In Attendance:

Mitch Major

Alison Rognas

Patricia Rogers

Mary Wickensheimer

Frank Murray

Sandy Troiano, UUFBR Board Chair

Rick Troiano

Debra Weiss

1. Chair Patricia Rogers called the meeting to order at 7:05 p.m.
2. Motion was made to approve the April minutes. April minutes were approved.
3. Chair provided her update regarding the money owed to UUFBR in matching funds. She will send to the members the UUFBR motion governing the distribution of funds from Endowment to UUFBR.
4. Treasurer, Mitch Major, reported that approximately \$34,000.00 have been sent to UUFBR with approximately \$46,000.00 remaining to be forwarded. He also reported that the current value of the endowment is \$800,674.00.
5. Debra Weiss has submitted a grant application to the committee. Chair noted that Debra included in her application how her grant funds would be aligned with UUFBR principles.
6. A motion was made regarding how grants will be awarded: grants to 501C organizations will require a vote of a simple majority; a super majority (5 votes in favor) will be required for granting funds to non-501C projects. This motion was approved 4-0.
7. It was decided that the committee's next meeting will be held on June 2.
8. Motion to adjourn was made and approved at 7:50 p.m.