

# **UUFBR ENDOWMENT COMMITTEE**

## **MINUTES**

**Date: April 7, 2022**

**In Attendance:**

**Mitch Major**

**Alison Rognas**

**Patricia Rogers**

**Jim Smith**

**Mary Wickensheimer**

**Frank Murray**

**Sandy Troiano, UUFBR Board Chair**

- 1. Motion was made to approve the March minutes. Minutes were approved.**
- 2. The Chair stated that we needed a new treasurer since Jim Smith is resigning as treasurer.**
- 3. Mitch Major was nominated as treasurer. Mitch requested to have a monthly/quarterly accounting of Endowment funds and values.**
- 4. The Committee then voted to elect Mitch Major as treasurer.**
- 5. The Committee authorized changing the signatures of the Vanguard accounts to Mitch Major, Treasurer, and Patricia Rogers, Chair. Furthermore, the Committee authorized both Mitch and Patricia to have access to the account and full authority to make changes when appropriate. Access includes on-line access. The Committee gave Patricia authority to complete the Vanguard resolution to make such changes.**
- 6. Mitch stated that he will access the Vanguard Endowment funds to ascertain our account values over time.**

7. The Chair stated that no action will be taken today on any allocation of funds for any purpose.
8. The Chair stated that UUFBR is up to date in the repayment of its Endowment Committee loan.
9. Mary Wickensheimer made a motion to table the discussion of grants until our May meeting at the earliest. All voted in favor of the motion.
10. The Chair requested agenda items for our next meeting. The following suggestions were made:

How to access grant applications.

How to access the grantees use of funds.

Guidelines for creating a quarterly report.

Decide what should be contained in the committee's quarterly report to the board.

11. It was agreed that our next meeting will be May 5 at 7:00 p.m.

12. A motion was made to adjourn and was approved unanimously.

Approved by the Committee on May 5, 2022

Signature \_\_\_\_\_

Frank Murray, Secretary