UUFBR ENDOWMENT COMMITTEE MINUTES

Date: November 17, 2021

In Attendance

Donna Musial, ChairPatricia Rogers, SecretaryRick TroianoMary Wickensheimer

<u>Guests</u>: Debra Weiss

Harris Riordan

Sandy Troiano

Discussion:

Chair Donna Musial called the meeting to order at 7 PM. She noted that the meeting was being recorded and asked if anyone objected. There were no objections. Donna noted that Paul Chasse was running late.

Minutes:

Donna asked that the minutes be deferred to the next meeting, as not all members have had an opportunity to review the minutes. There was no objection.

Vacancies:

Donna noted that Paul Chasse and Johnnie Rogers had resigned as members of the Endowment Committee. Both positions have one year remaining. That is, the terms expired March 2023.

Additionally, Rick Troiano and Donna both finish their terms in March 2022. The Committee has a choice of filling the two current vacancies at this meeting, or leaving the vacancies to be filled at the annual election. The Bylaws require that the Endowment Committee members must be UUFBR members in good standing.

Donna stated that there were two UUFBR members interested in filling the current vacancies: Jim Smith and Mitch Major. Information regarding each candidates has been distributed. Neither candidate was able to attend this meeting.

There ensued a discussion of the pros and cons for filling the positions now versus waiting until March 2022. This included a discussion of the qualifications of the two candidates. There was discussion of the positions of the two candidates and the potential effect on the Endowment Committee. There was discussion of criteria to be on the Endowment Committee. After discussion the following motion was offered:

Motion: To appoint Jim Smith and Mitch Major to fill the two current vacancies on the Committee, with terms expiring March 2023. [Mary; seconded Patricia]. Motion passed unanimously.

The Committee will discuss the treasurer position at a future meeting.

UUFBR Endowment Committee

Capital Campaign

Donna noted that the Endowment has \$5,517 left to distribute this year in matching funds. There are no additional grant monies available for FY 2021-2022. The match for the UUFBR October 2021 billing is \$7,305, taking the total awarded in October and November to \$28,489. Donna will issue the check for November shortly. After payment of the \$5,517 based upon the UUFBR billing, the remaining match from Endowment will occur in the next fiscal year. Co-President Sandy Troiano stated that the Board agrees with this approach.

Next Meeting

Wednesday, December 8th – 7 PM -Via Zoom.

There being no business, the meeting was adjourned at 7:40 PM.

Submitted by:

Patricia Rogers Secretary