

UUFBR ENDOWMENT COMMITTEE

MINUTES

Date: February 9, 2022

In Attendance

Donna Musial, Chair
Mary Wickensheimer

Patricia Rogers, Secretary
Jim Smith

Mitch Major
Rick Troiano

Guests:

Sandy Troiano
Brenda Smith

Frank Murray

Alison Rognas

Pre- Meeting Discussion:

Chair called the meeting to order at 7:01 PM

Minutes:

Motion: To approve the minutes of October 2021. [Patricia seconded Rick]. Motion passed with Mitch and Jim abstaining.

Donna asked that Patricia to get the minutes of Endowment to the UUFBR administrative assistant.

Appointment of Treasurer

Motion: To approve Jim Smith as treasurer [Donna; seconded Patricia]. Motion carried with Jim abstaining.

There ensued a discussion of whether Jim and Mitch would need to be elected by the Congregation at the Annual Meeting on February 13th. Patricia suggested that this issue was beyond the purview of the Committee, was not pertinent to the election of a treasurer, and called the question.

Treasurer's Report

Donna presented a detailed treasurer's report. A copy of the report is incorporated into the minutes. The Committee discussed the grant process, and reporting requirements. Donna recommended that all grant be required to report on the use of the money.

New Business

Patricia thanked Donna for her leadership and for educating the Committee. Jim discussed Harris' report on the Endowment sent to the Board. As the Committee approaches the next fiscal year, he wants to be cautious in the Committee's approach. Donna noted that she did send copies of the various Bylaws versions, so that the Committee could have a better understanding of the changes that have occurred in the Committee and the Endowment. Jim expressed appreciation for the contributions of former Committee member, Paul Chasse.

Next Meeting

Thursday, March 3rd – 7 PM -Via Zoom.

There being no business, the meeting was adjourned at 7:42 PM.

Submitted by:

Patricia Rogers
Secretary

UUFBR Endowment Fund Quarterly Report 2021-22						Grant Status UUFBR FY 2021-22		NOTE: Allocation was increased to 6% of the average 3.3 price period balances per the 2012	
Investment Accounts	Beginning Balance	Q1	Q2	Q3	Q4	% Chg			
Vanguard World	\$4,431.27	\$ 5,706.76	\$ 10,976.24	\$ 22,874.10	\$ 7,702.97	na			
Vgtrd Wellington International	\$162,210.10	\$ 169,330.40	\$ 161,448.44	\$ 154,221.40	\$ 147,792.78	1.0%			
Vgtrd Equity Income Admin	\$ 74,089.48	\$ 80,477.26	\$ 80,288.42	\$ 80,471.29	\$ 81,409.84	1.0%			
Vgtrd Total Stock Adm Index	\$ 70,049.76	\$ 75,464.24	\$ 81,711.71	\$ 81,290.76	\$ 82,117.23	1.0%			
Vgtrd Bondmgr Divdvl	\$ 50,917.44	\$ 49,270.97	\$ 51,122.97	\$ 49,875.11	\$ 49,008.49	1.2%			
UUFBR Cash/Prspcl	\$ 300,927.00	\$ 307,540.14	\$ 308,130.48	\$ 304,830.51	\$ 303,001.54	na			
Total	\$ 748,595.95	\$ 755,611.88	\$ 749,207.82	\$ 745,401.39	\$ 742,811.48	na			

Grant Status	Grant Amount	Grant Date	Grant Type	Grant Status
2012-01	110,000.00	1/1/12	Grant	Completed
2012-02	100,000.00	2/1/12	Grant	Completed
2012-03	100,000.00	3/1/12	Grant	Completed
2012-04	100,000.00	4/1/12	Grant	Completed
2012-05	100,000.00	5/1/12	Grant	Completed
2012-06	100,000.00	6/1/12	Grant	Completed
2012-07	100,000.00	7/1/12	Grant	Completed
2012-08	100,000.00	8/1/12	Grant	Completed
2012-09	100,000.00	9/1/12	Grant	Completed
2012-10	100,000.00	10/1/12	Grant	Completed
2012-11	100,000.00	11/1/12	Grant	Completed
2012-12	100,000.00	12/1/12	Grant	Completed
Total	\$ 1,200,000.00			

Investment Accounts	Single Bal 10/31/21	Q1	Q2	Q3	Q4
UUFBR Cash/Prspcl	\$ 4,403.47	\$ 5,706.76	\$ 10,976.24	\$ 22,874.10	\$ 7,702.97
UUFBR Loan Assets	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
UUFBR Transfer	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest, Div. Gains	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Gifts	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Net Payers/Redmt	\$ 7,206.00	\$ 28,276.24	\$ 3,217.00	\$ 13,117.00	
Net Flow Grants	\$ 7,206.00	\$ 28,276.24	\$ 3,217.00	\$ 13,117.00	
Balance 12/31/21	\$ 11,609.47	\$ 33,982.99	\$ 37,193.24	\$ 50,291.10	\$ 57,994.97

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