

Unitarian Universalist Fellowship of Boca Raton Endowment Committee

Quarterly Report

October 21, 2019

The Endowment Committee manages the finances/investments of the Fund on a calendar year, January 1 through December 31. During the first quarter of the year the committee decides on an amount of money to be available for grants which are allocated three times during the year. This year it will be May, October and February. The committee decided to be conservative in the allocation amount for grants and allowed \$20,000 for the fiscal year, which may be adjusted if finances allow.

Committee membership:

<u>Name</u>	<u>Term ends</u>
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David Nelson	2020
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Seyril Siegel	2020
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John Tilton	2021
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Bett Willett	2021
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Pam Angel	2022
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Rick Troiano	2022
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The first quarter financial report balance sheet, as of March 31, 2019 was sent.

Grants

During the second quarter the committee approved three grants.

- Family Promise: \$2,200
- Charlie's music program for the UU: \$1,500
- Broadway Dancers: \$2,500
- Smart Ride: \$0
- Sierra Club Outdoors: \$0

The committee gives a big shout out and thanks to Bill Jensen for his help.

Bett Willett
Committee Chair