

UUFBR ENDOWMENT COMMITTEE

MINUTES

Date: September 8, 2021

In Attendance

Donna Musial, Chair
Johnnie Rogers

Paul Chasse, Treasurer
Rick Troiano

Patricia Rogers, Secretary
Mary Wickensheimer

Guests:

Sandy Troiano
Harris Riordan

Lynn Smith

Brenda Smith

Discussion:

Chair Donna Musial called the meeting to order at 7:05 PM. She noted that the meeting was being recorded and asked if anyone objected. There were no objections.

Minutes

The minutes of the August meeting will be approved at the next meeting.

Treasurer's Report

Treasurer's Report: Paul Chasse briefly reviewed the financial report, noting that he will have a more in-depth report when the third quarter (ending September 30th) is over. Paul stated that mortgage payments are up to date. Paul noted that the check to the Bridges of Belle Glade has not been cashed. He will contact Jim Smith to follow up.

Discussion of Endowment Committee purpose/history of giving money/involvement in, and formal statements for, the Board of Trustees upcoming UUFBR Townhall/Board intent to call for a Congregational vote for a UUFBR grant

The Committee and guests discussed their interpretations of the Bylaws, specifically focusing on whether endowment funds may be used for UUFBR projects. Some present strongly advocated that the Committee offer the congregation a loan only for its projects.

Donna asked members how they would interpret "special projects," specifically referencing those projects in the Board's White Paper. After discussion, there was no consensus of the Committee on what special projects would be. The Committee also reached no consensus on whether it would consider granting monies to the UUFBR.

Donna stated that, while she would attend the congregational meeting on September 12th, she would offer no position on behalf of the Endowment Committee.

Next Meeting

Tuesday, September 21st – 7 PM: Special meeting to discuss results of congregational meeting.
Sunday, October 17th – noon: Regular meeting. Paul noted that grants will be considered at that meeting.

There being no business, the meeting was adjourned at 8:46 PM.

Submitted by:

Patricia Rogers
Secretary