

Endowment Committee Meeting Minutes: 01/05/2020

Meeting was called to order at 12:01 PM

Present: John Tilton, David Nelson, Rick Troiano, Pam Angel, Bill Jensen and Seyril Siegel.

#### Old Business

The minutes of the last meeting on 11/03/19 were approved by John with a second from Rick and a unanimous vote.

John moved to replace Bett Willet with Seyril Siegel as chair of the committee for the remainder of Bett's vacated term and Bill Jensen as the treasurer for the remainder of the current term serving also as the 6th board member. These changes to take place immediately. Motion was seconded by Pam with a unanimous vote to approve.

Bill presented the annual financial report for 2019.

Funds returned 10% last year making up for making up for the slight loss in the market the previous year.

#### New Business

##### Grant requests:

Judy Keiser requests a contribution to a conference presented by JAM & All Interfaith on 2/1/2020. David suggested a contribution of \$2600. Rick made a motion to contribute \$2700 seconded by David and approved with a unanimous vote.

No further requests were put forward.

Next meeting will be on 2/23/2020.

Call to adjourn at 13 :07 by Rick was seconded by Pam