

Endowment Committee Meeting Minutes: 12/09/2018

Meeting was called to order at 12:05

Present: Paul Chasse, William Jensen, Bett Willet, John Tilton and David Nelson. Seyril Siegel was absent.

The minutes of the November 28,2018, meeting were reviewed and approved by the Committee with a motion by Bill and a second by Bett.

Old Business

Bill presented the July financial report:

The Permanent Portfolio has been sold and replaced by Vanguard Total Stock Market Index fund.

The remainder of this year's grant funding is \$8000.

The annual financial will be presented at the January meeting and decisions will be made about the fund balance.

Endowment Sunday service will be in February. Bett will coordinate with Harris on the format and content.

New Business

Our January meeting will be on 01/13/2019.

Call to adjourn by Dave at 12:32 PM seconded by John.