

Endowment Committee meeting August 12, 2021

Meeting called to order 7:04

Patricia (secretary) unable to attend due to family emergency.

Meeting minutes not available because secretary not present.

Board and congregants asking about terms of loan.

Jennifer L. sent letter which was shared all around.

Paul spoke about proposed loan of 75000, to be paired with existing loan.

This is an initial proposal, to be discussed. Paul spoke about the history of Endowment loans to the congregation, to provide context.

Donna asked for info on loan rate calculations, and if the same rate was being used to calculate the payment on the proposed loan. Paul said yes and provided info.

Brenda spoke to some of her ideas about how to proceed. Donna spoke about moving forward with the EC taking the initiative to offer a loan. Paul provided additional financial information.

Donna made motion to offer loan. Motion was amended several times, 2nd each time. Discussion each time.

In favor: Donna, Paul, Johnnie, Mary

Opposed: Rick

Discussion ensued on how to present the offered loan. Sandy wanted to keep this Sunday's town hall to budget issues and RE retention. Harris suggested sending information in an email blast. Johnnie asked about when/how to offer announcement.

Much discussion.

Discussion about Osias fund and insurance.

Brenda was asked for closing comments.

Donna spoke about next steps for loan presentation.

Discussion about town hall meetings and other means of communications with the congregation.

Next meeting probably 11/8 with 11/9 in reserve.

General discussion about communications between Endowment, Board, and Congregation.

Paul told a story about being kind.

Meeting was adjourned at 8:20.